

## Futurity/Derby Plan FAQ's

**When is the nomination payment due?** The nomination and \$300 payment are due by December 31 of the horse's weanling year.

**Does my horse have to have a competition license?** If your horse does not already have a license at the time of nomination, you would need to complete a license application and send it in along with your nomination and appropriate fees for both.

**Does this nomination payment enter the horse into the Futurity or Derby?** No. The nomination payment is in addition to the entry fees, judges fees, etc. After, you make the nomination payment, you do not have any more payments until you enter the horse into the Futurity and/or the Derby. At that time, your normal entry payment schedule will apply.

**Is it a one time payment or do I have to pay the nomination fee each year?** The nomination payment is a *one-time* payment and makes your horse eligible for the Futurity as a three year old as well as the Derby when the horse is four, five and six.

**Are my 2006 and 2007 foals affected by the new program?** Current yearlings and two year olds are not affected at all by this plan. The plan starts with 2008 foals.

**When and how do I enter my 2006 or 2007 foal into the Futurity or Derby?** You would make your entry fee payments into the Futurity just as in the past with the first payment being due December 15 of their two year old year. For Derby horses, the first payment is due March 15 of their four, five, or six year old year. See the current year Conditions for both events for complete details.

**I want to nominate my two year old, but can't afford the entire nomination fee right now. Can it be made in payments?** Yes, nomination payments may be made as follows:

Yearlings	\$1,000 due December 31 of their yearling year
<b>Total Fee: \$2,000</b>	\$1,000 due December 31 of their two year old year

Two Year Olds	\$2,500 due by December 31 of their two year old year
<b>Total Fee: \$5,000</b>	\$2,500 due prior to the final entry deadline of the Futurity their three year old year.

Three Year Olds	If they were not nominated as a weanling, yearling, or two year old, the nomination payment is due prior to the final entry deadline for the Futurity.
<b>Total Fee: \$7,500</b>	

Four, Five, & Six Year Olds	If they were not nominated as a weanling, yearling, two year old or three year old, they must nominate and pay the nomination fee prior to the final entry deadline of the first NRHA Derby they enter.
<b>Total Fee: \$7,500</b>	

**What if I don't complete paying the nomination fee but wish to have the horse entered in the Futurity or Derby?** You may begin to enter your horse into the Futurity or Derby even without the entire nomination fee being paid. However, horses will not be considered nominated and eligible to show until all nomination fees are paid in full.

**I have nominated my horse, but he is now injured. May I substitute another horse or sell my nomination?** Under this plan there are no substitutions, so you would not be able to substitute another horse in or "sell your slot". Three years ago the Board of Directors changed the conditions to allow for substitutions or transfer of entries between parties. Allowing the "selling of slots" greatly affected the number of entries into the Futurity and affected the purse and payouts in a negative way.

**How is the money distributed?** Of all the nomination fees paid in, NRHA retains 5% for administrative costs to run the program. Of the remaining money, 60% is allocated to the Futurity and 40% is allocated to the Derby. The reason the allocation is weighted more heavily toward the Futurity is because it takes more money to make an impact on the Futurity than it does the Derby. If the horse is not nominated before their four year old year, the money will go toward the Derby only; none toward the Futurity.

For both the Futurity and the Derby, 70% is allocated toward the Open and 30% toward the Non Pro. This is based on the number of Open entries versus Non Pro entries over the past three years. These percentages will be reviewed annually and adjusted if needed.

**My horse didn't show in the Futurity, does part of the money still go to the Futurity?** It depends on when you nominated your horse. If you nominated your horse as a weanling, yearling, two year old, or three year old, then part of your nomination fee will go toward the Futurity and part toward the Derby. If you nominated your horse after his three year old year, then it all goes to the Derby.

**What is the nominator incentive?** The nominator incentive is a tremendous perk of the program that gives money back to the person that nominates the horse. 5% of all the money that the horse earns at the Futurity and/or Derby is paid back to the nominator of the horse even if that person no longer owns the horse.

**How does this plan benefit me? What do I get out of it?** Horses that are nominated into this program will become more valuable. They will be eligible to enter into four shows, the Futurity and three years of Derbies. Also, as the nominator, you will get rewards if that horse wins money at the Futurity or Derby. This will add a considerable amount of additional prize money to the lower divisions and will stabilize our events and guarantee earnings on a constant basis.